

04-147 Office of State Treasurer

The Department of the Treasury, Office of State Treasurer, is responsible for the receipt, custody, investment, and disbursement of public funds for the state. The State Treasurer, an elected official, is the chief investment officer and custodian of public funds.

The mission of the Department of the Treasury, Office of State Treasurer, is to manage state funds by promoting prudent cash management and investment strategies as well as monitoring, regulating, and coordinating state and local debt obligation as mandated by the Constitution and laws of the State of Louisiana.

The goals of the Department of the Treasury, Office of State Treasurer, are:

1. Effectively manage taxpayers' money in a prudent manner, which will provide for the safety of cash.
2. Invest the funds on deposit in the Treasury in a manner that provides a reasonable return on investment.
3. Disburse monies on deposit in the Treasury.
4. Monitor, regulate, and coordinate state and local debt and provide for the issuance of debt and arrange for notice and sale of bonds by the State Bond Commission in a manner to obtain a reasonable rate of interest.

The Department of Treasury, Office of State Treasurer, has four programs: Administration; Financial Accountability and Control; Debt Management; and Investment Management.

BUDGET SUMMARY

	ACTUAL 1998-1999	ACT 10 1999- 2000	EXISTING 1999- 2000	CONTINUATION 2000 - 2001	RECOMMENDED 2000 - 2001	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$1,074,669	\$1,100,223	\$1,100,223	\$1,261,462	\$1,133,448	\$33,225
STATE GENERAL FUND BY:						
Interagency Transfers	1,069,363	1,006,535	1,006,535	1,006,535	1,006,535	0
Fees & Self-gen. Revenues	1,790,743	3,555,246	3,688,586	3,685,030	3,764,149	75,563
Statutory Dedications	525,957	705,700	705,700	705,700	705,700	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	1,000	1,000	1,000	1,000	0
TOTAL MEANS OF FINANCING	\$4,460,732	\$6,368,704	\$6,502,044	\$6,659,727	\$6,610,832	\$108,788
EXPENDITURES & REQUEST:						
Administrative	\$732,034	\$973,388	\$973,388	\$954,233	\$934,750	(\$38,638)
Financial Accountability and Control	1,663,244	2,075,666	2,075,666	2,154,486	2,097,544	21,878
Debt Management	1,039,139	2,044,557	2,177,897	2,235,670	2,212,777	34,880
Investment Management	1,026,315	1,275,093	1,275,093	1,315,338	1,365,761	90,668
TOTAL EXPENDITURES AND REQUEST	\$4,460,732	\$6,368,704	\$6,502,044	\$6,659,727	\$6,610,832	\$108,788
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	44	44	44	44	43	(1)
Unclassified	6	6	6	6	6	0
TOTAL	50	50	50	50	49	(1)

This agency's recommended appropriation does not include any funds for short-term debt.

This agency does not have any long-term debt for Fiscal Year 2000-2001.

This agency's recommended appropriation also includes the following amount by means of financing for payments on the unfunded accrued liability of the Louisiana State Employees' Retirement System in accordance with the provisions of Article X, Section 29 of the Constitution of Louisiana:

State General Fund (Direct)	\$214,720
State General Fund by:	
Interagency Transfers	71,573
 Total	 \$286,293